

Projected Budget Report

Local Government Name:	ARENAC COUNTY
Local Unit Code:	60000
Current Fiscal Year End Date:	12/31/2014
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change		
Property Taxes	\$ 2,700,000	4 %	\$	\$
Other Taxes	\$ 47,500	%	\$	\$
State Revenue Sharing	\$ 269,000	25 %	\$	\$
Income Tax	\$ -	- %	\$	\$
Fines & Fees	\$ 751,826	2 %	\$	\$
Licenses & Permits	\$ 54,700	2 %	\$	\$
Interest Income	\$ 10,000	%	\$	\$
Grant Revenues	\$ 532,801	- %	\$	\$
Other Revenues	\$ 848,874	2 %	\$	\$
Interfund Transfers (In)	\$ 564,963	(17) %	\$	\$
Total Revenues	\$ 5,779,664		\$	\$
EXPENDITURES				
General Government	\$ 2,388,514	2 %	\$	\$
Police and Fire	\$ 1,162,719	2 %	\$	\$
Other Public Safety	\$ 94,306	(1) %	\$	\$
Roads	\$ -	%	\$	\$
Other Public Works	\$ 119,559	- %	\$	\$
Health and Welfare	\$ 372,893	4 %	\$	\$
Community & Economic Dev.	\$ 3,000	%	\$	\$
Recreation & Culture	\$ 15,898	(6) %	\$	\$
Capital Outlay	\$ 3,175	2 %	\$	\$
Debt Service	\$ -	%	\$	\$
Other Expenditures	\$ 1,456,431	2 %	\$	\$
Interfund Transfers (Out)	\$ 163,169	(1) %	\$	\$
Total Expenditures	\$ 5,779,664		\$	\$
Net Revenues (Expenditures)	\$ -		\$	\$
Beginning Fund Balance	\$ 310,000		\$	\$
Ending Fund Balance	\$ 310,000		\$	\$

ARENAC COUNTY
60000
42004
GENERAL FUND

Year 2 Budget	Assumptions	Percentage Change	
2,808,000	property values begin to come back and new construction	4	%
47,500			%
336,250	state recognition of collective shortfall around the state	5	%
-			%
766,863	need to raise fines cover other shortfalls	1	%
55,794	need to raise fines cover other shortfalls		%
10,000			%
532,801	less money being offered or too many strings attached		%
865,851	need to be raised to cover shortfalls	3	%
468,919	can't keep taking from reserves to cover loss in state revenue	(1)	%
5,891,978			\$
2,436,284	inflation on fixed costs	3	%
1,185,973	increase in wages-gas-cars-insurance-utilities-jail food	3	%
93,363	try to maintain, services cut to make up for inflation		%
-			%
119,559	maintain through increases in fees		%
385,944	increase in demand for service-mandates by state for care		%
3,000	try to maintain by increase fees	4	%
14,944	no money left in county government- pass to other agencies	(2)	%
3,239	need to spend more to keep up with technology but can't	2	%
-			%
1,485,560	courts included here and case load increases in poor economy	3	%
161,537		1	%
5,889,403			\$
2,575			\$
310,000			\$
312,575			\$

<u>Year 3 Budget</u>	<u>Percentage Change</u>		<u>Year 4 Budget</u>	<u>Percentage Change</u>		<u>Year 5 Budget</u>		
2,920,320.00	5	%	\$	3,066,336.00	5	%	\$	3,219,652.80
47,500.00		%	\$	47,500.00		%	\$	47,500.00
353,063	5	%	\$	370,715.63	5	%	\$	389,251.41
-		%	\$	-		%	\$	-
774,531.15	1	%	\$	782,276.46	1	%	\$	790,099.22
55,794	-	%	\$	55,794.00		%	\$	55,794.00
10,000		%	\$	10,000.00		%	\$	10,000.00
532,801	2	%	\$	543,457.02	1	%	\$	548,891.59
891,827		%	\$	891,827.02		%	\$	891,827.02
464,230	(10)	%	\$	417,807.09	(7)	%	\$	388,560.59
6,050,066			\$	6,185,713			\$	6,341,577
2,509,373	3	%	\$	2,584,654	3	%	\$	2,662,194
1,221,553	2	%	\$	1,245,984	3	%	\$	1,283,363
93,363		%	\$	93,363		%	\$	93,363
-		%	\$	-		%	\$	-
119,559		%	\$	119,559		%	\$	119,559
385,944		%	\$	385,944	2	%	\$	393,663
3,120	4	%	\$	3,245	4	%	\$	3,375
14,645	1	%	\$	14,792	1	%	\$	14,940
3,303	1	%	\$	3,336	2	%	\$	3,403
-		%	\$	-		%	\$	-
1,530,126	2	%	\$	1,560,729	2	%	\$	1,591,944
163,153	1	%	\$	164,784	3	%	\$	169,728
6,044,139			\$	6,176,390			\$	6,335,530
5,927			\$	9,323			\$	6,046
312,575			\$	318,501			\$	327,825
318,501			\$	327,825			\$	333,871

